## Document No. 791 Adopted at Meeting of 4/14/67

RESOLUTION OF BOSTON REDEVELOPMENT AUTHORITY AUTHORIZING FILING OF AMENDATORY APPLICATION FOR LOAN AND GRANT PROJECT NO. MASS. R-55

WHEREAS, the Boston Redevelopment Authority (herein called the "Local Public Agency") has entered into a Contract dated the 22nd day of October, 1965, numbered Contract No. Mass. R-55 (LG), (which together with any supplements thereto or amendments, modifications, or waivers of any provisions thereof, is herein called the "Contract for Loan and Grant"), with the United States of America acting through the Department of Housing and Urban Development (herein called the "Government") providing, in part, for a Project Temporary Loan (herein called the "Loan") under Section 102(a) of Title I of the Housing Act of 1949, as amended (42 U.S.C. 1450 et seq.), and for a Project Capital Grant to aid the Local Public Agency in its undertaking and carrying out of a certain urban renewal project (herein called the "Project") designated Project No. Mass. R-55, which is more fully identified in the Contract for Loan and Grant; and

WHEREAS, at the request of the Local Public Agency a Unilateral Waiver dated the 21st day of February, 1966, to the Contract for Loan and Grant (herein called the "Unilateral Waiver") was issued by the Government so that Rehabilitation Grants authorized under Section 115 of Title I of the Housing Act of 1949 as amended (42 U.S.C. 1466) (herein called the "Rehabilitation Grants"), could be made by the Local Public Agency; and

WHEREAS, the Government has terminated the Unilateral Waiver and requires that the Contract for Loan and Grant be amended to authorize the making of further Rehabilitation Grants:

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOSTON REDEVELOPMENT AUTHORITY:

That an application on behalf of the Local Public Agency for an amendment to the Contract for Loan and Grant for the aforementioned purposes is hereby approved, and that the Development Administrator is hereby authorized and directed to execute and to file such application with the Government, to provide such additional information and to furnish such documents as may be required by the Government and to act as the authorized correspondent of the Local Public Agency.

TO: Boston Redevelopment Authority April 14, 1967

FROM: Edward J. Logue, Development Administrator

SUBJECT: Amendatory Application for Loan and Grant Contract in Charlestown Urban Renewal Area

For the same reasons as outlined in memorandum on Washington Park Amendatory Application for Loan and Grant Contract, it is necessary that we submit an Amendatory Application for Loan and Grant for the Charlestown Urban Renewal Area.

It is estimated that \$180,000 will be required during the next three years to cover the cost of Section 115 rehabilitation grants. This appropriation will permit the approval of approximately 150 grants, with an average cost of \$1,200.

Approval of this Amendatory Application will result in increases to Total Federal Capital Grant and Project Temporary Loan of \$180,000. Total Project Expenditures are not increased since the funds involved are 100% reimbursable to the Authority.

I recommend that the Authority adopt the attached Resolution authorizing the filing of an Amendatory Application for Loan and Grant Contract for the Charlestown Urban Renewal Area.